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"Voice of The Twenty Million THE DONG-A ILBO.

EOUL, KOREA, WEINFSDAY, DEC. 19th, 1923. THE FUNDAMENTAL POLICY

To those who have seen the Koreans selling their homes and lands or closing up their places of business every day, it doubtless will be an casy thing to forecast that nothing less than an ultimate destitution will follow them-within a very short period of time. Nor will it he any more difficult to picture them as wandering on the road side, in rags and in hunger. Whence comes all this misfortune? We can't help but point out the blunders made in the industrial policy so far.

OF INDUSTRIAL DEVELOPMENT ALLING FOR REFLECTIONS ON THE PART

Here we demand of the authorities to give s protection and encouragement greater question of life and death for the Korean people.

First, enact a protective tariff, taking Korea for an economic unit; for our industry is still in its infancy. Even the advanced nations protect their industries as to such commodities as may be manufactured advantageously in their own countries. Population, geography, climate and the labour question have great deal to do with her industrial development of a nation. But Korea with all these natural facilities is on the verge of bankruptcy, which fact induces us to find fault with the political system and the protective law which have been unsuitable to meet the demands of Korean industries.

On the contrary, the Korean custon been abolished on those commodities the raw materials of which we have in abundant supply or on such articles as the cotton sheetings n commoditiy of daily necessity. We wonder if it isn't a deleberate blunder made by the authorities. Their usual excuse for abolishing the customs duties is *For the benefit of the majority of consumers." If that was the case, why does Japan herself block her ports against the invasion of the European or American goods? Such an act in undeveloped Korea is nothing short of a worn out colonial policy.

To be continued. 棚. 奖 何如策攻本根의達發業產

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